Explanatory Note

Minister for Planning ABN 38 755 709 681

and

Robert Michael Potts

Draft Planning Agreement

Introduction

The purpose of this explanatory note is to provide a plain English summary to support the notification of the draft planning agreement (the **Planning Agreement**) prepared under Subdivision 2 of Division 6 of Part 4 of the *Environmental Planning and Assessment Act* 1979 (the **Act**).

This explanatory note has been prepared jointly by the parties as required by clause 25E of the *Environmental Planning and Assessment Regulation* 2000 (the **Regulation**).

Parties to the Planning Agreement

The parties to the Planning Agreement are the Minister for Planning ABN 38 755 709 681 (the **Minister**) and Robert Michael Potts (the **Developer**).

Description of the Subject Land

The Planning Agreement applies to:

Lot 170 of Deposited Plan 751270 known as 5 Leonard Street, Thirlmere (Subject Land).

Description of the Proposed Development

The Developer is seeking to subdivide the Subject Land into approximately 3 residential lots generally in accordance with Development Application 10.2015.828.1 which has been lodged with Wollondilly Shire Council (**Proposed Development**). The Developer has made an offer to the Minister to enter into the Planning Agreement in connection with the Proposed Development.

Summary of Objectives, Nature and Effect of the Planning Agreement

The Planning Agreement provides that the Developer will make a monetary contribution of \$9,264.00 per residential lot (subject to indexation in accordance with the Planning Agreement) for the purposes of the provision of designated State public infrastructure within the meaning of clause 6.1 of the *Wollondilly Local Environmental Plan 2011* (**LEP**).

The monetary contribution for each lot will be payable upon execution of the Planning Agreement.

The Developer is not required to provide a bank guarantee.

The objective of the Planning Agreement is to facilitate the delivery of the Developer's contributions towards the provision of infrastructure, facilities and services referred to in clause 6.1 of the LEP.